

Corporate Action Information

Issue Date: 19 January 2026
Effective Date: To be announced
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Corporate Action	Takeover
Company	Kloeckner & Co SE
ISIN	DE000KC01000
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	KCO
Futures contracts on stocks	KCOH
Equity Total Return Future	
Futures contracts on dividends of stocks	

On the evening of 15 January 2026, the company Kloeckner & Co SE announced that Worthington Steel Inc. intends to launch a cash takeover offer with an offer price of EUR 11.00 per Kloeckner & Co SE-share.

More information about the takeover negotiations is available on the Kloeckner & Co SE website.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

Procedure

Fair Value Method

The Eurex options on Kloeckner & Co SE will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Kloeckner & Co SE contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated based on the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (2 January 2026 to 15 January 2026).

ExpirationYear	ExpirationMonth	StrikePrice	ImpliedVolatility
2026	3	3,8	83,49
2026	3	4	83,11
2026	3	4,4	82,18
2026	3	4,8	80,24
2026	3	5,2	77,33
2026	3	5,6	73,99
2026	3	6	70,56
2026	3	6,3	68,08
2026	3	6,4	67,28
2026	3	6,5	66,5
2026	3	6,6	65,75
2026	3	6,7	65,01
2026	3	6,8	64,3
2026	3	6,9	63,61
2026	3	7	62,95
2026	3	7,1	62,32
2026	3	7,2	61,72
2026	3	7,3	61,14
2026	3	7,4	60,59
2026	3	7,5	60,08
2026	3	7,6	59,59
2026	3	7,7	59,14
2026	3	7,8	58,71
2026	3	7,9	58,32
2026	3	8	57,96
2026	3	8,2	57,34
2026	3	8,4	56,85

2026	3	8,6	56,49
2026	3	8,8	56,27
2026	3	9	56,17
2026	3	9,2	56,19
2026	3	9,4	56,31
2026	3	9,6	56,52
2026	3	9,8	56,79
2026	3	10	57,13
2026	3	10,2	57,52
2026	3	10,4	58,07
2026	3	10,6	58,16
2026	3	11	59,43
2026	3	12	62,15
2026	3	13	64,72
2026	3	14	66,82
2026	3	15	68,26
2026	3	16	68,91
2026	6	4,4	71,79
2026	6	4,8	69,13
2026	6	5,2	66,58
2026	6	5,6	64,22
2026	6	6	62,08
2026	6	6,4	60,2
2026	6	6,8	58,56
2026	6	7,2	57,17
2026	6	7,6	56,04
2026	6	8	55,14
2026	6	9	53,98
2026	6	10	54,23
2026	6	11	55,28
2026	6	12	56,75
2026	6	13	58,39
2026	6	14	60,06
2026	6	15	61,64
2026	6	16	63,09
2026	6	17	64,35
2026	6	18	65,42
2026	6	19	66,27
2026	9	6	53,67
2026	9	6,4	52,5
2026	9	6,8	51,53
2026	9	7,2	50,75
2026	9	7,6	50,14

2026	9	8	49,69
2026	9	9	49,15
2026	9	10	49,1
2026	9	11	49,3
2026	9	12	49,63
2026	9	13	50,01
2026	9	14	50,39
2026	9	15	50,73
2026	9	16	51,02
2026	9	17	51,24
2026	9	18	51,39
2026	9	19	51,46
2026	12	5,6	51,83
2026	12	6	50,77
2026	12	6,4	49,8
2026	12	6,8	48,89
2026	12	7,2	48,06
2026	12	7,6	47,3
2026	12	8	46,6
2026	12	9	45,18
2026	12	10	44,35
2026	12	11	43,95
2026	12	12	43,83
2026	12	13	43,89
2026	12	14	44,09
2026	12	15	44,36
2026	12	16	44,69
2026	12	17	45,04
2026	12	18	45,41
2026	12	19	45,8
2026	12	20	46,14
2027	6	10	44,43
2027	6	12	43,86
2027	6	14	43,88

Interest Rates and Dividends

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

Dividend amount in EUR	Ex-date
0,1938	18.05.2026
0,3000	17.05.2027
0,3000	16.05.2028

Effective immediately, no new series in Eurex-listed options on shares of Kloeckner & Co SE will be introduced. Series with no open interest will be deleted. As there are no open positions in the futures contracts on Kloeckner & Co SE, trading in these contracts has been discontinued with immediate effect.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.