
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

5. Part: Trading Rules

[...]

5.2 Trading Functionalities

5.2.1 General Trading Functionalities

Depending on the segment, the following trading functionalities are available to the Participants:

(1) Offer to all Participants

Offer to all Participants is a functionality that enables a Participant to submit a binding ~~and anonymous~~ offer to conclude one or several Transactions up to the amount of the offered volume to all Participants. An Offer to all Participants may be accepted wholly or in part until the offered volume has been reached. The Participants' declarations of acceptance are taken into account in their chronological order after they have been entered into the Trading System. An Offer to all Participants is valid until it is changed or cancelled by the Participant and will automatically be cancelled at the end of the Trading Day.

In the Special and GC Repo and GC Pooling Repo segments, several offers with different terms may be combined pursuant to certain criteria set out in the Trading System so that if one of these offers is accepted in full or in part, the volume of the other offers is completely or proportionally reduced.

(2) Quote

Quote is a functionality with which the Participant may enter a binding and anonymous offer in order to conclude a Transaction. A quote may be accepted wholly or in part.

[...]

In the Special and GC Repo and GC Pooling Repo segments, several quotes with different terms may be combined pursuant to certain criteria set out in the Trading System so that if one of these quotes ~~is~~will be accepted in full or in part, the volume of the other quotes ~~is~~will be completely or proportionally reduced.

[...]

5.2.2 Special and GC Repo Segment and GC Pooling Repo Segment

[...]

- (2) In the case of a GC Repo, an Offer to all Participants pursuant to Number 5.2.1 Paragraph (1) or a Quote pursuant to Number 5.2.1 Paragraph (2) must be accompanied by the entry of an amount in EUR or GBP and a Repo interest rate. In the case of a Special Repo, the entry of a Quote into the Trading System must be accompanied by the entry of a nominal size and a Repo interest rate.

[...]

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