Corporate Action Information

Issue Date: 21 November 2025

Effective Date: To be announced

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Corporate Action	**Takeover**
Company	**Northern Data AG**
ISIN	**DE000A0SMU87**
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	NBB
Futures contracts on stocks	NBBF

The company Northern Data AG announced in a press release on 10 November 2025, the company Rumble Inc's intention to make a tender offer to the shareholder of Northern Data AG. Shareholders of Northern Data AG will receive 2.0281 Rumble shares plus an undefined cash consideration amount per each Northern Data AG share.

More information about this transaction is available on the companies` websites.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

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Procedure

Fair Value Method

The Eurex options and the Eurex Single Stock Futures on Northern Data AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland and number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Northern Data AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

Options

Implied Volatility

For each series an implied volatility is defined. This volatility is calculated on the basis of the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (27 October 2025 to 7 November 2025). The same volatility will be used for Call and Put.

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2026	3	14	66,54
2026	3	15	65,61
2026	3	16	64,94
2026	3	17	64,45
2026	3	18	64,12
2026	3	19	63,90
2026	3	20	63,76
2026	3	22	63,67
2026	3	24	63,73
2026	3	26	63,85
2026	3	28	63,99
2026	3	30	64,13
2026	3	32	64,24
2026	3	34	64,31
2026	3	36	64,34
2026	3	38	64,34
2026	3	40	64,34
2026	3	42	64,34
2026	6	11	70,71
2026	6	12	69,16
2026	6	13	67,82
2026	6	14	66,70
2026	6	15	65,79

2026	6	16	65,03
2026	6	17	64,39
2026	6	18	63,85
2026	6	19	63,39
2026	6	20	63,00
2026	6	22	62,37
2026	6	24	61,92
2026	6	26	61,59
2026	9	10	70,14
2026	9	11	68,67
2026	9	12	67,35
2026	9	13	66,21
2026	9	14	65,28
2026	9	15	64,54
2026	9	16	63,95
2026	9	17	63,50
2026	9	18	63,14
2026	12	10	65,67
2026	12	12	63,28
2026	12	14	61,55
2026	12	16	60,43
2026	12	18	59,77
2026	12	20	59,41
2026	12	24	59,24
2026	12	28	59,42
2026	12	32	59,75
2026	12	36	60,11
2026	12	40	60,46
2027	6	10	64,93
2027	12	28	59,21

Option and Single Stock Future

Interest Rate and Dividend

For calculation of the fair value, implied interest rates will be used. There is no dividend data that will be applied for the calculation of the implied volatility and determination of the fair values.

Generally and effective immediately, no more new series in the Eurex options and Eurex Single Stock Futures on shares of Metro AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.