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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

**9 Service Fees for Eligible Margin Assets, Default Fund Contributions and Funds provided for the Fulfilment of Own Funds or equivalent Regulatory Capital Requirements**

This Number 9 shall apply to assets in the form of cash and/or Securities that are delivered to Eurex Clearing by way of title transfer and/or pledge in accordance with the Clearing Conditions or the FCM Clearing Conditions (as applicable) that (i) ~~are Eligible Margin Assets~~ constitute Margin, (ii) are Contributions to the Default Fund and/or (iii) make up a shortfall in own funds, equivalent regulatory capital or assets under management for a Clearing License.

**9.1 Service Fees for Eligible Margin Assets in the Form of cash**

- (1) For Eligible Margin Assets in the form of cash delivered to Eurex Clearing AG, a service fee will be charged in accordance with the table below:

Currency of the delivered cash	CHF	EUR	GBP	USD	JPY
Standard service fee (applied to the cash delivered in the respective currency, per annum)	0.20 %	<del>0.20</del> <u>175%</u>	0.20 %	0.50 %	0.40 %
[...]					
<del>Discounted fee according to Paragraph (1): Cash booked on a FCM Client Margin Account</del>	n/a	<u>0.10 %</u>	n/a	<del>0.25 % or 0.20 %</del> (when Para. (2) also applies)	n/a
[...]					

[...]

- (2) For Eligible Margin Assets in the form of cash denominated in USD and delivered to Eurex Clearing AG for overnight holdings (type of money 'TERM' in the Eurex Clearing GUI) ~~that are denominated in USD~~, Eurex Clearing AG grants a discount on the standard service fee referred to in Paragraph (1) of 20 %, resulting in an absolute service fee of 0.40 % p.a.

[...]

- (4) ~~[Intentionally left blank]Eurex Clearing AG grants a discount of 50 % on the standard service fee referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of cash provided as cover for OTC Interest Rate Derivatives Transactions booked on FCM Client Margin Accounts.~~

[...]

- (7) ~~[Intentionally left blank]If the discounts pursuant Paragraph (2) and (4) apply simultaneously, the discount pursuant to Paragraph (2) shall be applied first and, on that outcome, the discount pursuant to Paragraph (4) shall be applied.~~

[...]

## 9.2 Service Fees for Eligible Margin Assets in the Form of Securities

- (1) [...]

Standard fees:

Standard service fee rate (applied to Eurex Clearing's exposure collateralized by the delivered Securities, per annum)	0.17540 %
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No/reduced/alternative fees:

Fee rate according to Paragraph (2): Securities constituting excess margin <del>and Securities delivered as cover for disclosed client related OTC Interest Rate Derivative Transactions</del>	0.00 %
Fee rate according to Paragraph (3) (i): Securities booked on an Internal ISA Direct Margin Account	0.08755 %
Fee rate according to Paragraph (3) (ii): Securities delivered via GC Pooling re-use functionality	0.0175 %
[...]	
Fee rate according to Paragraph (3) (iv): Securities delivered as cover for disclosed client-related transactions under use of the cross-margining functionality	0.1750 %
Fee rate according to Paragraph (3) (v): <u>Securities delivered as cover for disclosed client-related OTC Interest Rate Derivative Transactions</u>	0.015%

## Additional fees

Additional concentration fee according to Paragraph (4)	0.07540 %
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[...]

(2) The following is not part of the calculation basis, hence no fees according to Paragraph (1), (3) and/or (4) will be charged for:

a) ~~Eligible Margin Assets in the form of Securities recorded in the internal margin accounts whose delivery is not required to cover the respective margin requirements;~~

~~b) Eligible Margin Assets in the form of Securities delivered as cover for margin requirements determined for OTC Interest Rate Derivative Transactions relating to an FCM Client Margin Account, an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access or an account within an ISA Transaction Accounts Group, provided that (i) only OTC Interest Rate Derivatives Transactions are booked on any such account and (ii) in case of an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, the respective Clearing Member has set up a separate internal margin account for the DC Transaction Accounts Group and exclusively allocated the respective accounts of such DC Transaction Accounts Group to the internal margin account for the purpose of calculating the discounts (OTC Collateral Incentive Pool). For the avoidance of doubt and only for purposes of the calculation of fees, under these circumstances it is permissible that a single DC Transaction Accounts Group or any Transaction Account within such Transaction Accounts Group be assigned as the only Transaction Accounts Group/Transaction Account to a separate internal margin account, notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.~~

(3) Instead of the standard fees, Eurex Clearing charges the following service fees referred to in Paragraph (1) with respect to Eligible Margin Assets in the form of Securities

(i) that are booked on an Internal ISA Direct Margin Account: a service fee of 0.0875%

(ii) which are delivered through the GC Pooling® re-use functionality: a service fee of 0.075-175 %

[...]

(iv) which cover margin requirements that actually reflect (in accordance with a cross-margining election by the Clearing Member) netting effects on a given day between (A) OTC Interest Rate Derivatives Transactions and OTC NDF

Transactions pursuant to Chapter VIII and (B) Eurex Transactions, provided that the relevant Transactions are booked to the same Transaction Account within a DC Transaction Accounts Group or ISA Transaction Accounts Group, as applicable: a service fee of 0.1750 %

- (v) which cover margin requirements determined for OTC Interest Rate Derivative Transactions relating to an FCM Client Margin Account, an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access or an account within an ISA Transaction Accounts Group, provided that (a) only OTC Interest Rate Derivatives Transactions are booked on any such account and (b) in case of an account within a DC Transaction Accounts Group relating to a Basic DC or DC with System Access, the respective Clearing Member has set up a separate internal margin account for the DC Transaction Accounts Group and exclusively allocated the respective accounts of such DC Transaction Accounts Group to the internal margin account for the purpose of calculating the discounts (OTC Collateral Incentive Pool): a service fee of 0.015%.

For the avoidance of doubt and only for purposes of the calculation of fees, under this paragraph (v) it is permissible that a single DC Transaction Accounts Group or any Transaction Account within such Transaction Accounts Group be assigned as the only Transaction Accounts Group/Transaction Account to a separate internal margin account, notwithstanding Chapter I Part 2 Subpart C Number 4.2 (iii) of the Clearing Conditions.

- (4) In addition to the foregoing fees, Eurex Clearing will, subject to Paragraph (5) below, charge Clearing Members with an additional concentration fee in the amount of 0.07540 % p.a., if the ratio of

(y) all cash

- (i) booked into any internal margin account of such Clearing Member, other than
- (l) Internal Omnibus Margin Accounts relating exclusively to Disclosed Direct Clients (and/or to Undisclosed Direct Client(s) without a margin requirement),

[...]

[...]

is below 4030% (the ratio the “Cash Ratio”).

[...]

The additional concentration fee is charged for all Securities

- (i) booked to an Internal Proprietary Margin Account and any Internal Omnibus Margin Account and relating to at least one NOSA UDC Transaction Accounts Group that has a margin requirement of such Clearing Member and/or

[...]

- (5) Eurex Clearing AG shall charge no additional concentration fee pursuant to Paragraph (4) above for any day, where the ratio of the End of Day Cash Margin Amount over the Intraday Concentration Add-On Fee Margin Requirement Information is equal to or exceeds 3040 per cent, where

[...]

### 9.3 Service Fees for Default Fund Contributions

For Contributions to the Default Fund in the form of cash Number 9.1 applies *mutatis mutandis*, provided that the discounts set out in Number 9.1 ~~(3)~~—~~(5)~~ will not be granted.

For Contributions to the Default Fund in the form of Securities Number 9.2 applies *mutatis mutandis*, provided that the discounts set out in Number 9.2 will not be granted, i.e. the standard service fee rate of 0.1750% shall apply. The calculation of the service fee will be performed act / 365 based on the value of the Contributions in the form of Securities which are required to cover the requirement of the internal Default Fund account.

[...]

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