
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

1. Part: General Provisions

[...]

1.4 Special Participant Types

[...]

1.4.2 ~~Special~~Select Finance Participant

Participants which have been registered in the Select Finance Segment (“**Select Finance Participants**”) may enter into Select Finance Repos as a buyer (Cash Provider) and a seller (Cash Taker) solely for own account.

[...]

3. Part: Genuine Sale and Repurchase Agreements Admitted to Trading

[...]

3.2 GC Pooling Repo Segment

[...]

3.2.1 Specifications for a GC Pooling Repo on a GC Pooling ECB Basket Repo (“GC Pooling ECB Basket Repo”)

[...]

3.2.1.4 Re-use

Further use of the securities assigned and claims transferred to the buyer under a GC Pooling ECB Basket Repo transaction is only permissible if the terms of CBL or any relevant

TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be

- assigned or transferred as collateral in the same or another Trading Currency under further GC Pooling ECB Basket Repo transactions,
- pledged to Eurex Clearing AG to collateralize margin obligations,
- pledged under other bilateral collateral transactions, or
- pledged to the German Central Bank (*Deutsche Bundesbank*) or the Central Bank of Luxembourg (*Banque centrale du Luxembourg*), ~~or~~
- ~~– assigned or transferred under other bilateral collateral transactions~~

by such buyer during the term of the underlying GC Pooling ECB Basket Repo.

As GC Pooling Repo Transactions are concluded using CmaX of CBL, the securities assigned to the buyer may not be delivered from the Triparty Collateral Management System of CBL during the term of the Repo and may only be used further by such buyer within the scope of the possibilities outlined in Sentence 2 above.

3.2.2 Specifications for a GC Pooling Repo on a GC Pooling ECB EXTended Basket Repo (“GC Pooling ECB EXT. Basket Repo“)

[...]

3.2.2.4 Re-use

Further use of the securities assigned and claims transferred to the buyer under a GC Pooling ECB EXT. Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be

- ~~– assigned or transferred as collateral in the same or another Trading Currency under further GC Pooling ECB EXT. Basket Repo transactions, or~~
- pledged to Eurex Clearing AG to collateralize margin obligations, or
- pledged assigned or transferred under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling ECB EXT. Basket Repo.

As GC Pooling Repo Transactions are concluded using CmaX of CBL, the securities assigned to the buyer may not be delivered from the Triparty Collateral Management System

of CBL during the term of the Repo and may only be used further by such buyer within the scope of the possibilities outlined in Sentence 2 above.

3.2.3 Specifications for a GC Pooling Repo on a GC Pooling International Maximum Quality Basket Repo (“GC Pooling INT MXQ Basket Repo“)

[...]

3.2.3.4 Re-use

Further use of the securities assigned and claims transferred to the buyer under a GC Pooling INT MXQ Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned and claims transferred are fulfilled. In such case, the securities assigned or claims transferred to such buyer may be

– assigned or transferred as collateral in the same or another Trading Currency under further GC Pooling INT MXQ Basket Repo transactions, ~~or~~

– pledged to Eurex Clearing AG to collateralize margin obligations, or

– pledged assigned or transferred under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling INT MXQ Basket Repo.

As GC Pooling Repo Transactions are concluded using CmaX of CBL, the securities assigned to the buyer may not be delivered from the Triparty Collateral Management System of CBL during the term of the Repo and may only be used further by such buyer within the scope of the possibilities outlined in Sentence 2 above.

3.2.4 Specifications for a GC Pooling Repo on a GC Pooling Equity Basket Repo (“GC Pooling Equity Basket Repo“)

[...]

3.2.4.5 Re-use

Further use of the securities assigned and claims transferred to the buyer under a GC Pooling Equity Basket Repo transaction is only permissible if the terms of CBL or any relevant TPCM regarding further use of the securities assigned or claims transferred are fulfilled. In such case, the securities assigned and claims transferred to such buyer may be

– assigned or transferred as collateral in the same or another Trading Currency under further GC Pooling Equity Basket Repos transactions, or

– pledged to Eurex Clearing AG to collateralize margin obligations, or

- ~~pledged assigned or transferred~~ under other bilateral collateral transactions

by such buyer during the term of the underlying GC Pooling Equity Basket Repo.

As GC Pooling Repo Transactions are concluded using CmaX of CBL, the securities assigned to the buyer may not be delivered from the Triparty Collateral Management System of CBL during the term of the Repo and may only be used further by such buyer within the scope of the possibilities outlined in Sentence 2 above.

[...]

3.2.6 Specifications for a GC Pooling Repo on a GC Pooling Green Bond Basket Repo (“GC Pooling Green Bond Basket Repo”)

For a GC Pooling Green Bond Basket Repo, the provisions for a GC Pooling ECB Basket Repo under Number 3.2.1 shall apply accordingly. However, the possibility of pledging assigned securities or transferred claims to the German Central Bank (*Deutsche Bundesbank*) or the Central Bank of Luxembourg (*Banque central du Luxembourg*) as stipulated in Number 3.2.1.4 Sentence 2 is excluded.

3.3 Select Invest

[...]

~~For entering into Select Invest Repos, the "Pre-Arranged Trading Function" or the function "Request for Quote" are available, as the case may be. "Quotes" are not available.~~

3.3.1 Select Invest Repos

- (1) The provisions governing

[...]

- d) GC Pooling Equity Basket Repos, ~~as well as~~
- e) GC Pooling Green Bond Basket Repos, and
- f) GC Pooling CTD Basket Repos.

shall also apply to Select Invest Repos *mutatis mutandis* provided that this Number 3.3 does not explicitly set forth differing provisions.

[...]

3.4 Select Finance

[...]

~~(2) For entering into Select Finance Repos, the "Pre-Arranged Trading Function" or the function "Request for Quote" are available, as the case may be. "Quotes" are not available.~~

(32) The provisions governing

[...]

[...]

5. Part: Trading Rules

[...]

5.2 Trading Functionalities

[...]

5.2.3 Select Invest

For the Select Invest segment, the trading functionalities Pre-Arranged Offer pursuant to Number 5.2.1 Paragraph (4), Take pursuant to Number 5.2.1 Paragraph (7), Reject pursuant to Number 5.2.1 Paragraph (8) and Request for Quote pursuant to Number 5.2.1 Paragraph (9) are available.

[...]

6. Part: Final Provisions

6.1 Fees

[...]

6.1.3 Transaction-based Fee for the Special and GC Repo Segment and the GC Pooling Repo Segment

(1) In the Special and GC Repo Segment as well as in the GC Pooling Repo Segment, the Participants involved in a Repo Transaction shall be charged a transaction-based fee per Repo Transaction.

[...]

Fee Group	Term	Role of the Participant	
		Aggressor (fee rate in percent p. a.)	Non-Aggressor (fee rate in percent p. a.)
Liquidity Provider I	[...]	[...]	[...]
	CTDTN, CTDCORP, CTDFLEX, CTDMAR*, CTDJUN*, CTDSEP*, CTDDEC*	0.02	0.02
	[...]	[...]	[...]
Liquidity Provider II	[...]	[...]	[...]
	CTDTN, CTDCORP, CTDFLEX, CTDMAR*, CTDJUN*, CTDSEP*, CTDDEC*	0.02	0.02
	[...]	[...]	[...]
Liquidity Taker	[...]	[...]	[...]
	CTDTN, CTDCORP, CTDFLEX, CTDMAR*, CTDJUN*, CTDSEP*, CTDDEC*	0.02	0.02
	[...]	[...]	[...]

* Term refers to yearly Future Delivery Date within the respective month (e.g. CTDMAR20 means the maturity of the Future contract in March 2020).

[...]

* * * * *