

## Corporate Action Information

**Issue Date:** 1 August 2025  
**Effective Date:** To be announced  
**Contact:** Derivatives Trading Operations, Tel. +49-69-211-1 12 10

Corporate Action	Takeover
<b>Company</b>	<b>Ceconomy AG</b>
<b>ISIN</b>	<b>DE0007257503</b>
Rules&Regulations	Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland, section(s) 1.6.7 (7), 1.13.8 (7), 1.26.11 (6), 1.27.8 (7), 2.6.10 (7)
Options contracts on stocks	CEC
Futures contracts on stocks	
Equity Total Return Future	
Futures contracts on dividends of stocks	

On 24 July 2025, the company Ceconomy AG confirmed advanced negotiations with JD.com regarding a potential cash takeover transaction. Subject of such negotiations would also be a possible offer price of EUR 4.60 per Ceconomy share.

More information about the takeover negotiations is available on the Ceconomy AG website.

This information describes the potential effects this transaction will have on the above-mentioned contracts.

## Procedure

### Fair Value Method

The Eurex options on Ceconomy AG will be settled at the theoretical fair value, provided the conditions defined in the Contract Specifications for Futures Contracts and Options Contracts at Eurex Deutschland number 2.6.10.1 (7) for options contracts, are met. If these conditions are not met, trading in Ceconomy AG contracts will continue without any changes. The following parameters will be defined for calculation of the theoretical fair value:

### Options

#### Implied Volatility

For each series an implied volatility is defined. This volatility is calculated based on the average implied volatility of the daily settlement prices on the ten exchange days preceding the announcement of the offer (10 July 2025 to 23 July 2025).

Expiration Year	Expiration Month	Strike Price	Implied Volatility
2025	9	1.8	80.32
2025	9	1.9	80.32
2025	9	2	80.49
2025	9	2.2	80.32
2025	9	2.25	79.34
2025	9	2.3	78.18
2025	9	2.35	76.87
2025	9	2.4	75.45
2025	9	2.45	73.93
2025	9	2.5	72.35
2025	9	2.55	70.71
2025	9	2.6	69.04
2025	9	2.65	67.35
2025	9	2.7	65.65
2025	9	2.75	63.96
2025	9	2.8	62.28
2025	9	2.85	60.63
2025	9	2.9	59.02
2025	9	2.95	57.47
2025	9	3	55.96
2025	9	3.05	54.51
2025	9	3.1	53.12
2025	9	3.15	51.80
2025	9	3.2	50.54
2025	9	3.25	49.36
2025	9	3.3	48.26
2025	9	3.35	47.23

2025	9	3.4	46.29
2025	9	3.45	45.43
2025	9	3.5	44.66
2025	9	3.55	43.97
2025	9	3.6	43.38
2025	9	3.65	42.87
2025	9	3.7	42.47
2025	9	3.75	42.16
2025	9	3.8	41.90
2025	9	3.85	41.71
2025	9	3.9	41.54
2025	9	3.95	41.41
2025	9	4	41.28
2025	9	4.1	41.02
2025	9	4.2	40.75
2025	9	4.3	40.49
2025	9	4.4	40.23
2025	9	4.5	39.97
2025	9	4.6	39.73
2025	9	4.7	39.50
2025	9	4.8	39.30
2025	9	4.9	39.22
2025	9	5	39.19
2025	10	3.5	43.69
2025	10	3.55	43.25
2025	10	3.8	42.10
2025	10	4.2	41.38
2025	10	4.3	41.23
2025	10	4.4	41.10
2025	10	4.5	40.97
2025	12	1.2	81.18
2025	12	1.3	81.18
2025	12	1.4	81.25
2025	12	1.5	81.18
2025	12	1.6	80.16
2025	12	1.7	78.56
2025	12	1.8	76.55
2025	12	1.9	74.27
2025	12	2	71.82
2025	12	2.2	66.76
2025	12	2.4	61.81
2025	12	2.6	57.26
2025	12	2.8	53.25

2025	12	3	49.86
2025	12	3.2	47.11
2025	12	3.4	45.02
2025	12	3.6	43.56
2025	12	3.8	42.73
2025	12	4	42.38
2025	12	4.4	42.18
2025	12	4.8	42.33
2025	12	5.2	42.67
2025	12	5.6	43.06
2025	12	6	43.44
2025	12	6.4	43.72
2025	12	6.8	43.62
2025	12	7.2	43.44
2025	12	7.6	43.44
2025	12	8	43.44
2026	3	1	81.44
2026	3	1.1	81.44
2026	3	1.2	80.98
2026	3	1.3	79.74
2026	3	1.4	78.01
2026	3	1.5	75.95
2026	3	1.6	73.69
2026	3	1.7	71.33
2026	3	1.8	68.94
2026	3	1.9	66.57
2026	3	2	64.26
2026	3	2.2	59.92
2026	3	2.4	56.03
2026	3	2.6	52.63
2026	3	2.8	49.76
2026	3	3	47.40
2026	3	3.2	45.53
2026	3	3.4	44.12
2026	3	3.6	43.16
2026	3	3.8	42.65
2026	3	4	42.39
2026	3	4.4	42.18
2026	3	4.8	42.23
2026	3	5.2	42.42
2026	3	5.6	42.68
2026	3	6	42.97
2026	3	6.4	43.26

2026	3	6.8	43.52
2026	3	7.2	43.74
2026	3	7.6	43.91
2026	3	8	43.98
2026	6	0.8	81.44
2026	6	0.9	81.44
2026	6	1	80.91
2026	6	1.1	79.57
2026	6	1.2	77.75
2026	6	1.3	75.66
2026	6	1.4	73.40
2026	6	1.5	71.08
2026	6	1.6	68.76
2026	6	1.7	66.49
2026	6	1.8	64.29
2026	6	1.9	62.18
2026	6	2	60.18
2026	6	2.2	56.52
2026	6	2.4	53.32
2026	6	2.6	50.59
2026	6	2.8	48.31
2026	6	3	46.45
2026	6	3.2	44.98
2026	6	3.4	43.86
2026	6	3.6	43.11
2026	6	3.8	42.67
2026	6	4	42.44
2026	6	4.4	42.21
2026	6	4.8	42.18
2026	6	5.2	42.28
2026	6	5.6	42.46
2026	6	6	42.67
2026	6	6.4	42.90
2026	6	6.8	43.13
2026	6	7.2	43.35
2026	6	7.6	43.54
2026	6	8	43.71
2026	12	0.4	79.94
2026	12	0.6	80.79
2026	12	0.8	79.94
2026	12	1	75.87
2026	12	1.2	71.22
2026	12	1.4	66.68

2026	12	1.6	62.53
2026	12	1.8	58.83
2026	12	2	55.60
2026	12	2.4	50.46
2026	12	2.8	46.82
2026	12	3.2	44.42
2026	12	3.6	43.06
2026	12	4	42.50
2026	12	4.8	42.18
2026	12	5.6	42.26
2026	12	6.4	42.53
2026	12	7.2	42.85
2026	12	8	43.17
2026	12	10	43.79

### Interest Rates and Dividends

For calculation of the fair value implied interest rates will be used. The following dividend data are applied for the calculation of the implied volatility and are used for determination of the fair values, provided the settlement date of the contracts precedes the ex-date.

<b>Dividend amount in EUR</b>	<b>Ex-date</b>
0.05	24.02.2026

Effective immediately, no new series in the Eurex options on shares of Ceconomy AG will be introduced. Series with no open interest will be deleted.

We will keep you informed about the further procedure whenever changes or new information in the course of the transaction render this necessary.