
AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

[...]

2. Part: Conditions for Participation in Trading on Eurex Repo

[...]

2.4 Brokers and Broker Users

[...]

- (2) The requirements of Number 2.1.2 Paragraphs (1) – (4), (5) letters a) and b) shall apply accordingly when granting of an authorization pursuant to Paragraph (1). Granting the authorization according to Paragraph (1) to an enterprise having its registered office in the United States of America is, additionally, subject to the registration as Broker-Dealer at the United States Securities and Exchange Commission pursuant to Section 15 (a) Securities Exchange Act of 1934.

[...]

3. Part: Genuine Sale and Repurchase Agreements Admitted to Trading

[...]

3.1 Special and GC Repo Segment

[...]

3.1.1 Specifications for a General Collateral Repo

[...]

3.1.1.1 Subject Matter of Contract

[...]

- (5) In case the term of a GC Repo is no longer than one year, the fee to be paid at the end of the term of a GC Repo shall equal the Repo interest rate agreed upon the conclusion of the

GC Repo (expressed as percentage per year) is to be paid at the end of the term of such a GC Repo, with respect to the purchase price and the period of time from the ~~Starting Date of the Front Leg~~ (inclusive) until the ~~End Date of the Term Leg~~ (exclusive).

In case the term of a GC Repo is longer than one year, the Repo interest rate agreed upon the conclusion of the GC Repo (expressed as percentage per year) will be paid in at least two installments depending on the duration of such a GC Repo. Payments are made at intervals of 12 months, with a first payment due after less than 12 months if the term of a GC Repo exceeds 12 or 24 months. The repo interest amount accumulated for each period will be paid out at the end of each period and the remaining amount of the Term Leg will be reduced accordingly. In case a payout date is a public holiday, the next possible business day will be chosen for payment.

The calculation in all cases referred to in Paragraph (5) above shall be based on the actual number of calendar days elapsed in respect of the calculation period divided by 360 ("actual/360") for EUR, CHF and USD, whereas the calculation period is divided by 365 ("actual/365") for GBP.

The payout method according to the aforementioned Subparagraph (2) of Paragraph (5) above becomes effective on 16.06.2025 for newly entered GC Repo transactions. For all other GC Repo transactions entered before 16.06.2025, the Repo interest rate agreed upon the conclusion of the GC Repo (expressed as percentage per year) is to be paid at the end of the term of a GC Repo.

[...]

3.1.2 Specifications for a Special Repo

~~For the transfer of ownership to the securities, a fee which is calculated on the basis of t~~The Repo interest rate; shall be paid for the transfer of ownership of the securities at the end of the term. Both Participants agree to transfer the ownership of the same number and the same class of the originally assigned securities against payment of the repurchase price at the end of the term. The securities available for Special Repo transactions shall be determined by the Management Board.

[...]

3.1.2.1 Subject Matter of Contract

[...]

- (4) In case the term of a Special Repo is no longer than one year, The fee to be paid at the end of the term of a Special Repo shall equal the Repo interest rate agreed upon the conclusion of the Special Repo (expressed as percentage per year) is to be paid at the end of the term

of such a Special Repo, with respect to the purchase price and the period of time from the Front Leg (inclusive) until the Term Leg (exclusive).

In case the term of a Special Repo is longer than one year, the Repo interest rate agreed upon the conclusion of the Special Repo (expressed as percentage per year) will be paid in at least two installments depending on the duration of such a Special Repo. Payments are made at intervals of 12 months, with a first payment due after less than 12 months if the term of a Special Repo exceeds 12 or 24 months. The repo interest amount accumulated for each period will be paid out at the end of each period and the remaining amount of the Term Leg will be reduced accordingly. In case a payout date is a public holiday, the next possible business day will be chosen for payment.

The calculation in all cases referred to in Paragraph (4) above shall be based on the actual number of calendar days elapsed in respect of the calculation period divided by 360 (“actual/360”) for EUR, CHF and USD, whereas the calculation period is divided by 365 (“actual/365”) for GBP.

The payout method according to the aforementioned Subparagraph (2) of Paragraph (4) above becomes effective on 16.06.2025 for newly entered Special Repo transactions. For all other Special Repo transactions entered before 16.06.2025, the Repo interest rate agreed upon the conclusion of the Special Repo (expressed as percentage per year) is to be paid at the end of the term of a Special Repo.

[...]

3.2 GC Pooling Repo Segment

[...]

3.2.1 Specifications for a GC Pooling Repo on a GC Pooling ECB Basket Repo (“GC Pooling ECB Basket Repo”)

[...]

3.2.1.1 Subject Matter of Contract

[...]

(7) In case the term of a GC Pooling Repo is no longer than one year, the Repo interest rate agreed upon the conclusion of the GC Pooling Repo (expressed as percentage per year) is to be paid at the end of the term of such a GC Pooling Repo, with respect to the purchase price and the period of time from the Front Leg (inclusive) until the Term Leg (exclusive).

In case the term of a GC Pooling Repo is longer than one year, the Repo interest rate agreed upon the conclusion of the GC Pooling Repo (expressed as percentage per year) will

be paid in at least two installments depending on the duration of such a GC Pooling Repo. Payments are made at intervals of 12 months, with a first payment due after less than 12 months if the term of a GC Pooling Repo exceeds 12 or 24 months. The repo interest amount accumulated for each period will be paid out at the end of each period and the remaining amount of the Term Leg will be reduced accordingly. In case a payout date is a public holiday, the next possible business day will be chosen for payment.

The calculation in all cases referred to in Paragraph (7) above shall be based on the actual number of calendar days elapsed in respect of the calculation period divided by 360 ("actual/360") for EUR, CHF and USD, whereas the calculation period is divided by 365 ("actual/365") for GBP.

The payout method according to the aforementioned Subparagraph (2) of Paragraph (7) above becomes effective on 16.06.2025 for newly entered GC Pooling Repo transactions. For all other GC Pooling Repo transactions entered before 16.06.2025, the Repo interest rate agreed upon the conclusion of the GC Pooling Repo (expressed as percentage per year) is to be paid at the end of the term of a GC Pooling Repo.

[...]

3.2.2 Specifications for a GC Pooling Repo on a GC Pooling ECB EXTended Basket Repo ("GC Pooling ECB EXT. Basket Repo")

[...]

3.2.2.1 Subject Matter of Contract

[...]

(7) For a GC Pooling ECB EXT. Basket Repo, the provisions under Number 3.2.1.1 Paragraph (7) shall apply accordingly.

[...]

3.2.3 Specifications for a GC Pooling Repo on a GC Pooling International Maximum Quality Basket Repo ("GC Pooling INT MXQ Basket Repo")

[...]

3.2.3.1 Subject Matter of Contract

[...]

(7) For a GC Pooling INT MXQ Basket Repo, the provisions under Number 3.2.1.1 Paragraph (7) shall apply accordingly.

[...]

3.2.4 Specifications for a GC Pooling Repo on a GC Pooling Equity Basket Repo (“GC Pooling Equity Basket Repo“)

[...]

3.2.4.1 Subject Matter of Contract

[...]

(7) For a GC Pooling Equity Basket Repo, the provisions of Number 3.2.1.1 Paragraph (7) shall apply accordingly.

[...]

3.2.5 Specifications for a GC Pooling Repo on a GC Pooling Cheapest-To-Deliver Basket Repo (“GC Pooling CTD Basket Repo“)

[...]

3.2.5.1 Subject Matter of Contract

[...]

(7) For a GC Pooling CTD Basket Repo, the provisions under Number 3.2.1.1 Paragraph (7) shall apply accordingly.

[...]

3.3 Select Invest

[...]

3.3.2 Conclusion

Select Invest Repos shall first be concluded between the Select Invest Participant and the other Participant which reach an agreement on the respective Select Invest Repo via the Trading System. The transaction is subject to the condition precedent that Eurex Clearing AG accepts the Select Invest Repo for clearing. Inclusion in the clearing by Eurex Clearing AG shall take place subsequently by way of Novation of the Select Invest Repos according to the Clearing Conditions. ~~According to the Clearing Conditions, the inclusion of a Select Invest Repo in the clearing by Eurex Clearing AG is possible from, and including, the contractually agreed Starting Date of the Front Leg until, and including, the business day immediately preceding the End Date of the Term Leg.~~

3.3.3 Obligation to Ensure Inclusion in Clearing by Eurex Clearing AG

[...]

- (2) The respective Select Invest Participant, in particular, is obligated to ensure that the available funds in the cash account kept in escrow by CBL for such Select Invest Participant are sufficient to comply with its obligation to pay the buy price arising from the Select Invest Repo until a pre-defined time on the contractually agreed Starting Date of the Front Leg (“Pre-Funding Cut-off Time”). If the Select Invest Participant did not comply with its obligation to make sufficient funds available in the CBL account until the Pre-Funding Cut-off Time on the agreed Starting Date of the Front Leg, no further attempts for novating the Select Invest Repo will be conducted by Eurex Clearing AG. Such Select Invest Repos are deemed to be cancelled automatically by Eurex Repo with no further mutual obligations of the Participants. The Pre-Funding Cut-off Time will be published on the website of Eurex Repo and can be changed from time to time with prior notification to the Participants of Eurex Repo.

[...]

~~3.3.5 Late Novation~~

- ~~(1) In the event that a Select Invest Repo is not accepted for clearing by Eurex Clearing AG on the respective contractually agreed Starting Date of the Front Leg, the Participants shall continue to be mutually obligated to take all necessary steps required of them in order to effect the inclusion of the respective Select Invest Repo in the clearing by Eurex Clearing AG as soon as possible after the contractually agreed Starting Date.~~
- ~~(2) The Clearing Conditions set forth that Select Invest Repos shall be newly established by using the content defined by the parties via the Trading System and shall be included in the clearing even if Novation does not take place until after the contractually agreed Starting Date, and that the agreed fee (Repo Rate) shall always be calculated for the entirety of the term agreed by contract.~~
- ~~(3) If a Select Invest Repo is not accepted for clearing after it has been attempted two times after the relevant contractual start date of the Front Leg by Eurex Clearing AG, the other Participant, which is involved in the transaction, may instruct Eurex Clearing AG, to stop further Novation attempts. In this case the condition according to Number 3.3.2 Paragraph (2) shall be deemed as not met with the consequence that no transaction is concluded.~~

~~3.3.6 Compensation in Case of Late Inclusion in Clearing~~

- ~~————— If a Select Invest Repo is not included in the clearing until after its contractually agreed Starting Date, the Participant which has suffered financial prejudice as a result may demand compensation from the other Participant. Such claim shall be settled directly between such Participants and shall not be taken into account in the clearing by Eurex Clearing AG. In~~

~~particular, the amount of the fee allotted to the time period from the contractually agreed Starting Date of the Front Leg until the inclusion in the clearing, as well any saved costs which would have been caused by the transfer of the securities during such time period, are to be taken into account.~~

3.3.57 Cancellation by Mutual Agreement

[...]

3.3.68 Term

[...]

Annex I

Terms/Definitions

The following definitions shall apply. The singular also includes the plural.

Term	Definition
[...]	
Pre-Funding Cut-off Time	as defined in Number 3.3.3 Paragraph (2)
[...]	
