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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED;

DELETIONS ARE CROSSED OUT

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[...]

## Part 1 Contract Specifications for Futures Contracts

[...]

### Subpart 1.14 ~~Contract Specifications for Eurex Daily Futures Contracts on KOSPI 200 Derivatives of the Korea Exchange (KRX)~~

The following subpart contains the contract specifications for ~~Daily Futures Contracts on the respective futures and options admitted to trading at Korea Exchange Inc. ("KRX") on the Index "KOSPI 200" of KRX ("Eurex Daily Futures Contracts on KOSPI 200 Derivatives")~~.

#### 1.14.1 ~~Subject Matter of Contract~~

- (1) ~~Eurex Daily Futures Contracts on KOSPI 200 Derivatives refers to KOSPI 200 Monthly Options Contracts or to KOSPI 200 Thursday Weekly Options Contracts to KOSPI 200 Monday Weekly Options Contracts or to KOSPI 200 Futures Contracts or to Mini KOSPI 200 Futures Contracts (these underlyings, the "KOSPI Derivatives" and each a "KOSPI Derivative") as follows:~~

<del>Eurex Daily Futures Contract on:</del>	<del>Underlying KOSPI Derivative</del>
<del>KOSPI 200 Monthly Options Contracts</del>	<del>options series of a KOSPI 200 Monthly Options Contract admitted to trading at KRX</del>
<del>KOSPI 200 Monday Weekly Options Contracts</del>	<del>options series of a KOSPI 200 Monday Weekly Options Contract admitted to trading at KRX</del>
<del>KOSPI 200 Thursday Weekly Options Contracts</del>	<del>options series of a KOSPI 200 Thursday Weekly Options Contract admitted to trading at KRX</del>

<del>KOSPI 200 Futures Contracts</del>	<del>KOSPI 200 Futures Contract admitted to trading at KRX</del>
<del>Mini KOSPI 200 Futures Contracts</del>	<del>Mini KOSPI 200 Futures Contract admitted to trading at KRX</del>

~~For the contract specifications of the underlying KOSPI Derivatives, the publications of KRX shall apply. Information on the KOSPI 200 contracts is available under:~~

~~KOSPI 200 Futures Contracts:~~

- ~~■ <http://global.krx.co.kr/contents/GLB/02/0201/0201040201/GLB0201040201.jsp>  
path: KRX website > KRX Market > Market > Derivatives > Stock Index Products > KOSPI 200 Futures~~

~~Mini KOSPI 200 Futures Contracts:~~

- ~~■ <https://global.krx.co.kr/contents/GLB/02/0201/0201040204/GLB0201040204.jsp>  
path: KRX website > KRX Market > Market > Derivatives > Stock Index Products > Mini KOSPI 200 Futures~~

~~KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts:~~

- ~~■ <https://global.krx.co.kr/contents/GLB/02/0201/0201040202/GLB0201040202.jsp>  
(KOSPI 200 options)  
path: KRX website > KRX Market > Market > Derivatives > Stock Index Products > KOSPI 200 Options~~

~~Information regarding the index KOSPI 200 is available under:~~

- ~~■ <https://global.krx.co.kr/contents/GLB/02/0205/0205020300/GLB0205020300.jsp>  
path: KRX website > Indices > Index Methodology~~

~~(2) The product currency of the Eurex Daily Futures Contracts on KOSPI Derivatives is the South Korean won (KRW).~~

~~(3) The delivery obligations resulting from a Eurex Daily Futures Contract on KOSPI Derivatives shall relate to the relevant KOSPI Derivative admitted to trading at KRX at the time of transaction conclusion. If any changes are made in the contract specifications of the relevant KOSPI Derivative, in particular the calculation method of the index KOSPI 200 or its composition and weighting, or if the index ceases to be provided or the respective index license is revoked from Eurex Frankfurt AG, the Management Board of Eurex Deutschland may take the appropriate measures in accordance with § 15 of the Eurex Exchange Rules. In particular, it may order that (i), in case of material changes to the contract specifications of the KOSPI Derivatives of KRX, the trading in Eurex Daily Futures Contracts on KOSPI Derivatives is terminated and any open positions are to be settled in cash or (ii), in case of non-material changes to the contract specifications of the KOSPI Derivatives~~

of KRX, the delivery obligations shall relate to the respective KOSPI Derivative admitted to trading at KRX at the time the delivery obligation is to be fulfilled.

- ~~(4) If the Management Board of Eurex Deutschland decides to discontinue trading of such a KOSPI Derivatives Contract, open positions shall be settled in cash upon the termination of trading. The Management Board of Eurex Deutschland shall determine the price of the underlying index for purposes of such cash settlement.~~

#### **1.14.2 — Obligation for Fulfilment**

- ~~(1) After the close of trading on the exchange day on which a Eurex Daily Futures Contract on KOSPI Derivatives has been concluded, the seller of such contract is obliged to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Part 2 Number 2.15.2 of the Clearing Conditions of Eurex Clearing AG). The buyer is obliged to settle in cash the difference between the agreed price and a lower final settlement price.~~

- ~~(2) The seller of a Eurex Daily Futures Contract on KOSPI Derivatives is obliged, in favour of the buyer of such Futures contract, to open a short position in the respective underlying KOSPI Derivative on the next exchange day following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives at Eurex Deutschland, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.15.3 Paragraph 3 of the Clearing Conditions of Eurex Clearing AG).~~

~~The buyer of a Eurex Daily Futures Contract on KOSPI is obliged to open a long position regarding the respective underlying KOSPI Derivative on KRX. Clause 1 shall apply *mutatis mutandis*.~~

- ~~(3) The obligation to open, respectively to enter into, the corresponding KOSPI 200 Futures Contracts or Options Contracts of KRX via the KRX system and by booking the position into the KRX clearing house is mandatory.~~

- ~~(4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are — when entering an order or quote related to the Eurex Daily Futures Contracts on KOSPI Derivatives in the Eurex system — obliged to enter at the same time a three-digit reference of the KRX member into the respective description field of the Eurex system. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obliged to fill in at least one of the nine characters of this description field following the reference of the KRX member, which is agreed upon as an identification between the exchange participant and its KRX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory (“mandatory details”).~~

- ~~(5) Via the Eurex system, Eurex Deutschland verifies whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the three-digit reference of the KRX member entered corresponds to the reference which the respective exchange participant has registered with Eurex Deutschland. It shall also be verified whether at least one additional character of the description field in the~~

Eurex system is filled. Orders and quotes for conclusion of Eurex Daily Futures Contracts on KOSPI Derivatives which do not contain the mandatory details according to Paragraph 4 shall be rejected by Eurex Deutschland and do not enter into the Eurex system for execution.

- ~~(6) By entering orders or quotes related to Eurex Daily Futures Contracts on KOSPI Derivatives, Exchange participants accept that Eurex Clearing AG transfers to KRX the reference of the respective KRX member in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.~~
- ~~(7) With regard to the rights and obligations resulting from positions opened in KOSPI Derivatives according to Paragraph 2, the regulations of KRX apply (see Number 1.14.1 Paragraph 1 "Subject Matter of Contract").~~

#### **1.14.3 Term and Trading Days**

- ~~(1) For Eurex Daily Futures Contracts on KOSPI Derivatives, the term is a maximum of one exchange day. A Eurex Daily Futures Contract on KOSPI Derivatives expires at the end of an exchange day on which the respective contract has been concluded at Eurex Deutschland.~~
- ~~(2) The Eurex Daily Futures Contract on KOSPI Derivatives can be traded on each exchange day of Eurex Deutschland, provided that this day is an exchange day also on KRX (trading day for the purposes of this Subpart).~~

#### **1.14.4 Final Settlement Day, Close of Trading**

- ~~(1) Each trading day of the Eurex Daily Futures Contract on KOSPI Derivatives on Eurex Deutschland is a final settlement day provided it is an exchange day also on KRX.~~
- ~~(2) Close of trading of the Eurex Daily Futures Contracts on KOSPI Derivatives on Eurex Deutschland is 21:00 CET on each trading day.~~

#### **1.14.5 Introduction of new Eurex Daily Futures Contracts on KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts**

- ~~(1) KRX shall, after its same-day close of trading, transfer the options series of the KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts admitted on KRX to Eurex Deutschland. These transferred series shall generally be admitted to trading at Eurex Deutschland on the following Exchange day.~~
- ~~(2) The number of Eurex Daily Futures Contracts on KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts admitted to trading on a daily basis corresponds to the number of options series of the KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly~~

~~Options Contracts transferred by KRX to Eurex Deutschland after its same day close of trading and admitted to trading on the exchange day after next of KRX.~~

#### ~~1.14.6 Price Gradations~~

~~The smallest price change (tick) is:~~

- ~~■ For Eurex Daily Futures Contracts on KOSPI 200 Futures Contracts: 0.05 points; this equals a value of KRW 12,500~~
- ~~■ For Eurex Daily Futures Contracts on Mini KOSPI 200 Futures Contracts: 0.02 points; this equals a value of KRW 1,000~~
- ~~■ For Eurex Daily Futures Contracts on KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts:~~
  - ~~— If the options premiums of the underlying are at least ten points: 0.05 points; this equals a value of KRW 12,500,~~
  - ~~— If the options premiums of the underlying are less than ten points: 0.01 points; this equals a value of KRW 2,500.~~

#### ~~1.14.7 Fulfilment, Position Opening~~

- ~~(1) The fulfilment day for Eurex Daily Futures Contracts on KOSPI Derivatives open at the end of the final settlement day shall be the business day of KRX following the respective final settlement day.~~
- ~~(2) The fulfilment of the Eurex Daily Futures Contracts on KOSPI Derivatives shall be effected through cash settlement and by opening of the respective position in accordance with the following provisions (Chapter II Part 2 Number 2.15.3 of the Clearing Conditions of Eurex Clearing AG):~~
  - ~~■ Cash settlement shall take place between the Clearing Members of Eurex Deutschland after the trading day on which the respective Eurex Daily Futures Contract on KOSPI Derivatives has been concluded, on the fulfilment day according to Paragraph 1. Each Clearing Member shall be responsible for handling the cash settlements with its own customers (including exchange participants which are not authorised to engage in clearing activities); the handling of cash settlements by exchange participants which are not authorised to engage in clearing activities to their customers is the responsibility of such exchange participants.~~
  - ~~■ Opening of the respective position in the corresponding series of the KOSPI 200 Derivatives shall take place on the next exchange day of KRX following the conclusion of a Eurex Daily Futures Contract on KOSPI Derivatives, at the latest, however, 40 minutes before opening of exchange trading at KRX via entry into the KRX system in favour of the respective counterparties of the options contracts.~~

#### ~~1.14.8~~ ~~Disrupted Market Conditions; Disruption in Orderly Exchange Trading~~

~~In case Disrupted Market Conditions or any other disruption in Orderly Exchange Trading have occurred or continue on the Final Settlement Day the final settlement price is determined according to its reasonable discretion by Eurex Clearing AG.~~

[...]

### **Subpart 1.29 ~~[Deleted] Contract Specifications for Eurex Daily USD/KRW Futures Contracts on KRX US Dollar Futures of the Korea Exchange (KRX)~~**

The following subpart contains the contract specifications for Eurex Daily USD/KRW Futures Contracts on the KRX US Dollar Futures admitted to trading at Korea Exchange Inc.

#### **1.29.1 ~~Subject Matter of Contract~~**

~~(1) Eurex Daily USD/KRW Futures Contracts refers to the KRX US Dollar Futures Contract admitted to trading at KRX. For the contract specifications of the futures contracts admitted to trading at KRX which serve as the underlying for the Eurex Daily USD/KRW Futures Contracts, the publications of KRX shall apply. Information on the KRX US Dollar Futures contracts is available under:~~

~~<http://global.krx.co.kr/contents/GLB/02/0201/0201040601/GLB0201040601.jsp>  
path: KRX website > KRX Market > Market > Derivatives > Currency > US Dollar Futures~~

~~(2) The underlying of a Eurex Daily USD/KRW Futures Contract comprises a KRX US Dollar Futures contract of KRX. The product currency of the Eurex Daily USD/KRW Futures is the South Korean won (KRW).~~

~~(3) The delivery obligations resulting from a Eurex Daily USD/KRW Futures Contract shall relate to a KRX US Dollar Futures Contract admitted to trading at KRX at the time of transaction conclusion. If the contract specifications of the underlying KRX US Dollar Futures Contract are modified, the Management Board of Eurex Deutschland may take the appropriate measures in accordance with § 15 of the Eurex Exchange Rules. In particular, it may order that (i), in case of material changes to the contract specifications of the KRX US Dollar Futures Contract of KRX, the trading on Eurex Daily USD/KRW Futures Contracts is terminated and any open positions are to be settled in cash or (ii), in case of non-material changes to the contract specifications of the KRX US Dollar Futures Contract, the delivery obligations shall relate to the respective Eurex Daily USD/KRW Futures Contract admitted to trading at KRX at the time the delivery obligation is to be fulfilled.~~

#### **1.29.2 ~~Obligation for Fulfilment~~**

~~(1) After the close of trading on the exchange day on which a Eurex Daily USD/KRW Futures Contract has been concluded, the seller of such contract is obliged to settle in cash the difference between the agreed price and a higher final settlement price (Chapter II Part 2 Number 2.28.2 of the Clearing Conditions of Eurex Clearing AG).~~

~~The buyer is obliged to settle in cash the difference between the agreed price and a lower final settlement price.~~

- ~~(2) The seller of a Eurex Daily USD/KRW Futures Contract is obliged, in favour of the buyer of such Futures contract, to open a short position in the respective underlying KRX US Dollar Future of KRX on the next exchange day following the conclusion of a Eurex Daily USD/KRW Futures Contract at Eurex Deutschland, at the latest, however, 40 minutes prior to the opening of exchange trading of KRX on that exchange day (Chapter II Part 2 Number 2.28.3 Paragraph 3 of the Clearing Conditions of Eurex Clearing AG). The buyer of a Eurex Daily USD/KRW Futures Contract is obliged to enter into a long position in the respective KRX US Dollar Futures Contract on KRX. Clause 1 shall apply *mutatis mutandis*.~~
- ~~(3) The obligation to open, respectively to enter into, the corresponding KRX US Dollar Futures Contracts of KRX via the KRX system and by booking the position into the KRX clearing house is mandatory.~~
- ~~(4) In order to guarantee an orderly implementation of the exchange transaction settlement according to Paragraph 2 and 3, exchange participants are when entering an order or quote related to the Eurex Daily USD/KRW Futures Contracts in the Eurex system obliged to enter at the same time a three-digit reference of the KRX member into the respective description field of the Eurex system. In addition, the exchange participants, when entering such order or quote in the Eurex system, are obliged to fill in at least one of the nine characters of this description field following the reference of the KRX member, which is agreed upon as an identification between the exchange participant and its KRX member. The entries in the description field of the Eurex system by the exchange participants according to Clause 1 and 2 are mandatory ("mandatory details").~~
- ~~(5) Via the Eurex system, Eurex Deutschland verifies whether orders or quotes contain the mandatory details according to Paragraph 4 and whether the three-digit reference of the KRX member entered corresponds to the reference which the respective exchange participant has registered with Eurex Deutschland. It shall also be verified whether at least one additional character of the description field in the Eurex system is filled. Orders and quotes for conclusion of Eurex Daily USD/KRW Futures Contracts which do not contain the mandatory details according to Paragraph 4 shall be rejected by Eurex Deutschland and do not enter into the Eurex system for execution.~~
- ~~(6) By entering orders or quotes related to Eurex Daily USD/KRW Futures Contracts, Exchange participants accept that Eurex Clearing AG transfers to KRX the reference of the respective KRX member in connection with such order or quote for purposes of exchange transaction settlement according to Paragraph 2 and 3.~~
- ~~(7) With regard to the rights and obligations resulting from KRX US Dollar Futures of KRX opened according to Paragraph 2 as well as with regard to the settlement of these contracts, the respective regulations of KRX apply (see Number 1.29.1 Paragraph 1 "Subject Matter of Contract").~~

#### **1.29.3 Term and Trading Days**

- ~~(1) For Eurex Daily USD/KRW Futures Contracts, the term is a maximum of one exchange day. A Eurex Daily USD/KRW Futures Contract expires at the end of an exchange day on which the respective contract has been concluded at Eurex Deutschland.~~
- ~~(2) The Eurex Daily USD/KRW Futures Contract can be traded on each exchange day of Eurex Deutschland, provided that this day is an exchange day also on KRX (trading day for the purposes of this Subpart).~~

#### **1.29.4 Final Settlement Day, Close of Trading**

- ~~(1) Each trading day of the Eurex Daily USD/KRW Futures Contract on Eurex Deutschland is a final settlement day provided it is an exchange day also on KRX.~~
- ~~(2) Close of trading of the Eurex Daily USD/KRW Futures Contracts on Eurex Deutschland is 21:00 CET on each trading day.~~

#### **1.29.5 Price Gradations**

~~The smallest price change (tick) is for Eurex Daily USD/KRW Futures Contracts 0.1 points; this equals a value of KRW 1,000.~~

#### **1.29.6 Fulfilment, Position Opening**

- ~~(1) The fulfilment day for Eurex Daily USD/KRW Futures Contracts open at the end of the final settlement day shall be the business day of KRX following the respective final settlement day.~~
- ~~(2) The fulfilment of the Eurex Daily USD/KRW Futures Contracts shall be effected through cash settlement and by opening of the respective position in accordance with the following provisions (Chapter II Part 2 Number 2.28.3 of the Clearing Conditions of Eurex Clearing AG):~~
  - ~~■ Cash settlement shall take place between the Clearing Members of Eurex Deutschland after the trading day on which the respective Eurex Daily USD/KRW Futures Contract has been concluded, on the fulfilment day according to Paragraph 1. Each Clearing Member shall be responsible for handling the cash settlements with its own customers (including exchange participants which are not authorised to engage in clearing activities); the handling of cash settlements by exchange participants which are not authorised to engage in clearing activities to their customers is the responsibility of such exchange participants.~~
  - ~~■ Opening of the respective position in the corresponding series of the KRX US Dollar Futures shall take place on the next exchange day of KRX following the conclusion of a Eurex Daily USD/KRW Futures Contract on KRX US Dollar Futures, at the latest, however, 40 minutes before opening of exchange trading at KRX via entry into the KRX system in favour of the respective counterparties of the future contracts.~~

~~1.29.7 Disrupted Market Conditions; Disruption in Orderly Exchange Trading~~

~~In case Disrupted Market Conditions or any other disruption in Orderly Exchange Trading have occurred or continue on the day where the Final Settlement Price of the Contract is determined, the Final Settlement Price is determined according to its reasonable discretion by Eurex Clearing AG.~~

[...]

**Part 3 Contracts Off-Book**

[...]

**Subpart 3.1 Entry Intervals for Contract Prices**

[...]

**3.1.1 Entry Interval for Futures Contracts**

[...]

The upper limit of the admitted entry interval results from the daily settlement price for the respective Futures Contract on the previous trading day pursuant to Chapter II Part 2 Number 2.1.2 (2) (a) – (e) of the Clearing Conditions of Eurex Clearing, plus an amount of 20 percent of the margin parameter defined for this contract by Eurex Clearing AG (available online at the Eurex Clearing AG website ([www.eurexclearing.com](http://www.eurexclearing.com))). If the daily high of the Futures Contract determined for the respective futures contracts at Eurex Deutschland on this trading day, or the synthetic daily high of the Futures Contract exceeds the value pursuant to Clause 3, the upper limit of the admitted entry interval results from the higher of such two values, respectively. In order to determine the upper limit of the admitted entry interval, the value determined pursuant to Clause 3 and 4 shall respectively be increased by:

- 5% in case of Futures Contracts on shares with group ID BR01, CA01 and US01, as assigned pursuant to Annex A, Commodity Index Futures Contracts, Precious Metals Futures Contracts and FX Futures Contracts;
- 4.5% in case of Futures Contracts on share dividends and Index Dividend Futures Contracts;
- 2% in case of MSCI Index Futures Contracts ~~and Eurex Daily Futures on KOSPI 200 Futures and Eurex Daily Futures on Mini KOSPI 200 Futures;~~

[...]

[...]

**3.1.5 ~~[Deleted]Special Features of the Entry Interval for Daily Futures Contracts on KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts of the Korea Exchange (KRX)~~**

~~For Eurex KOSPI Daily Futures Contracts, the official closing price of the first contract month of the KOSPI 200 Futures of KRX, shall be extended or reduced by twice the margin parameter valid for the Eurex KOSPI Daily Futures Contracts when entering a Block Trade in the Eurex KOSPI Daily Futures Contracts at Eurex Deutschland. The above-mentioned official closing price is provided by KRX. On the basis of the determined interval and taking into account the implied volatilities of the respective Eurex KOSPI Daily Futures Contracts determined at Eurex Deutschland, theoretical maximum and minimum values for the price of the respective Block Trade in Eurex KOSPI Daily Futures Contracts shall be determined in the course of the day. The resulting interval shall be extended by half the admissible maximum quote spread on all trading days except the exchange day before the last trading day of KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts and KOSPI 200 Monday Weekly Options Contracts of KRX. On the exchange day before the last trading day of KOSPI 200 Monthly Options Contracts and KOSPI 200 Thursday Weekly Options Contracts of KRX and KOSPI 200 Monday Weekly Options Contracts of KRX, the interval shall be extended by the entire admissible maximum quote spread. This results in the interval of the permissible prices for Block Trades in Eurex KOSPI Daily Futures Contracts.~~

~~Number 3.1.9 applies *mutatis mutandis* for the determination of the interval for entering a trading strategy in Eurex KOSPI Daily Futures Contracts.~~

[...]

**Subpart 3.2 Contracts Admitted for Off-Book Trading**

[...]

**3.2.1 Block trades**

[...]

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
[...]			
Index Futures			
[...]			
Eurex Daily Futures on KOSPI 200 Futures (FBK2)	N	20	N/A

Product		Minimum number of contracts traded	
Standard	Additional contract versions Y/N	TES	Eurex EnLight and QTPIP entered Transactions*
Eurex Daily Futures on Mini KOSPI 200 Futures (FMK2)	N	100	N/A
Eurex Daily Futures on KOSPI 200 Monthly Options (OKS2)	N	500	N/A
Eurex Daily Futures on KOSPI 200 Monday Weekly Options (OKM1/2/3/4/5)	N	500	N/A
Eurex Daily Futures on KOSPI 200 Thursday Weekly Options (OKW1/3/4/5)	N	500	N/A
[...]			
Currency Derivatives Futures			
[...]			
Eurex Daily USD/KRW Futures Contracts (FCUW)	N	1	N/A

\* This applies to transactions entered by QTPIP according to Section 4.6 (3) of the Conditions for Trading at Eurex Deutschland. The provisions for TES apply for transactions entered by STPIP according to Section 4.6 (2) of the Conditions for Trading at Eurex Deutschland.

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