EUREX

Announcement of Eurex Deutschland

Thirty-first Amendment Ordinance
to the Conditions for Trading at Eurex Deutschland

On 6 March 2025, the Exchange Council of Eurex Deutschland approved the Thirty-first Amendment Ordinance to the Conditions for Trading at Eurex Deutschland.

It shall take effect on 17 March 2025.

The Amendment Ordinance is available on the website of Eurex Deutschland (https://www.eurex.com/ex-en/). In addition, a copy of the Ordinance is accessible to the public at the reception desk of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany during the general opening hours.

Thirty-first Amendment Ordinance

to the Conditions for Trading at Eurex Deutschland

Article 1 ***Amendment to the Conditions for Trading at Eurex Deutschland in the version dated 03 December 2012, last amended by the Amendment Ordinance dated 20 November 2024***

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AMENDMENTS ARE MARKED AS FOLLOWS:

INSERTIONS ARE UNDERLINED

DELETIONS ARE CROSSED OUT

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[…]

Part 2: General Trading

[…]

2.2 Complex Instruments

The Eurex Trading System supports the following types of combinations:

[…]

2.2.9 Total Return Futures Strategy

A Total Return Futures Strategy is a Complex Instrument that consists of a number of Instruments of the same product or different products, such number having been specified by the Management Board, provided that one of the products is a Total Return Future and the Instruments may differ with regard to their maturity.

[…]

2.9 Cancellation and Price Correction of Transactions

[…]

2.9.5 Determination of Mistrade Ranges

[…]

(3) For Transactions which have been concluded in connection with Complex Instruments within the meaning of Number 2.2, the Mistrade Range ("**Mistrade Range of the Strategy**") relevant for the respective Transactions of such a strategy shall be determined either on the basis of the overall strategy price or on the basis of the prices of the relevant Contracts as follows:

[…]

The Mistrade Range of the Strategy on the basis of the overall strategy price corresponds to the Mistrade Range of the corresponding options product that is the subject of the strategy. The Mistrade Range of the Strategy on the basis of the individual leg prices is determined by the Mistrade Range of the corresponding options product which for Standardised and Non-standardised Options Strategies and for Non-standardised Options Volatility Strategies will be multiplied by the number of Contracts that are being traded in the respective options leg. For Standardised Options Volatility Strategies, the Mistrade Range of the corresponding options product will be multiplied by the number of Leg Contracts of the respective Leg Instrument of the Standardised Options Strategy ~~that are being~~ which is used for ~~traded in the leg of~~ the Standardised Options Volatility Strategy. Paragraph 2 shall apply accordingly. The Mistrade Range to be applied to a strategy results from the

maximum across all Mistrade Ranges based on the individual Leg Instruments and the Mistrade Range based on the overall strategy price.

[…]

[…]

Part 4: Off-book Trading

[…]

4.3 Types of Off-book Transactions

The Management Board may permit the following types of Transactions for Off-book Trading:

(1) Block Trades

Block Trades are Transactions in futures and options Contracts, including the Complex Instruments specified in Number 2.2, that exceed a specific Order volume. The eligible futures and options Contracts and the minimum Order volume for Block Trades are determined by the Management Board in the Contract Specifications.

~~When entering an Order for a Block Trade relating to multiple clients, the minimum Order volume must be met for each of these clients. Consequently, Orders relating to multiple clients may not be aggregated in Order to exceed the minimum Order volume.~~

[…]

[…]

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Article 2 Effectiveness

The amendments specified in Article 1 shall become effective on 17 March 2025.

The foregoing Thirty-first Amendment Ordinance to the Conditions for Trading at Eurex Deutschland is hereby executed. Pursuant to the decision of the Exchange Council of Eurex Deutschland dated 6 March 2025, the Amendment Ordinance shall take effect on 17 March 2025.

The Amendment Ordinance shall be announced by notice in the reception area of the trading floor, Börsenplatz 4, 60313 Frankfurt/Main, Germany and by electronic publication on the internet, available on the website of Eurex (http://www.eurex.com).

Frankfurt/Main, 13.03.2025

Management Board of Eurex Deutschland

Dr. Randolf Roth

Melanie Dannheimer