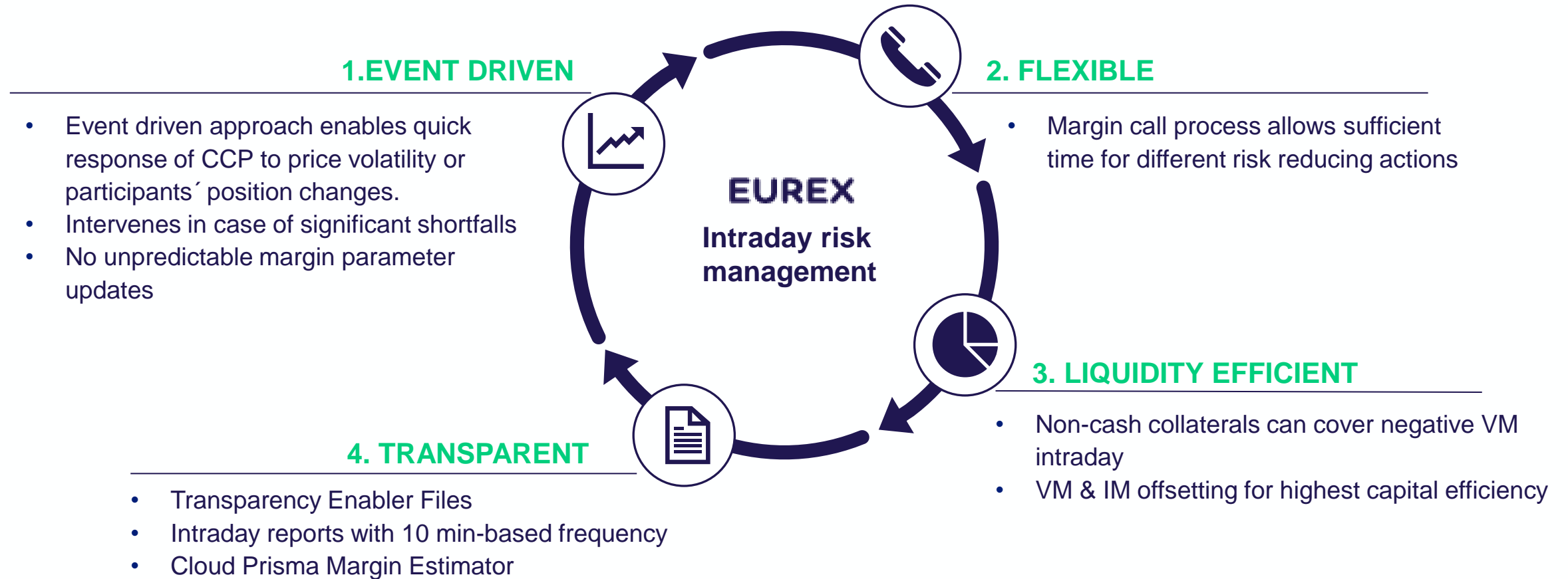


# Intraday Risk Management

02 January 2026

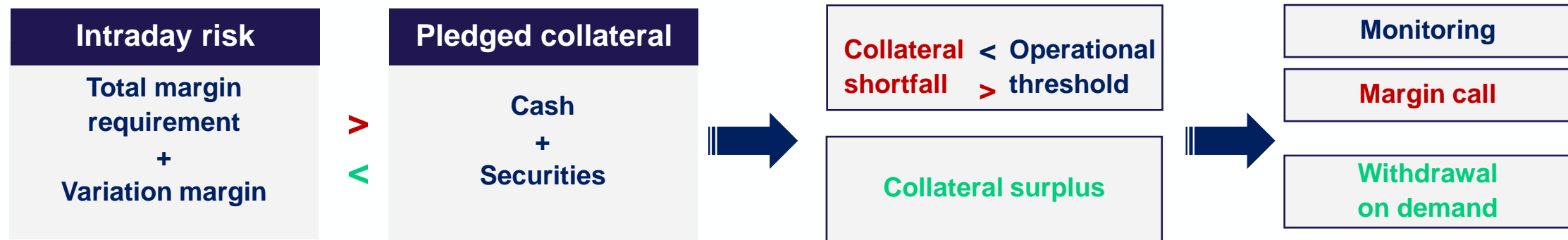


# Intraday risk management of Eurex is resilient and client-centric.



# Event driven approach enables quick response of CCP to price volatility or participants' position changes.

1.EVENT DRIVEN

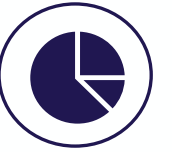


- ✓ Event-driven risk management intervenes in case of **significant shortfalls**
- ✓ No arbitrary intraday risk model parameter updates
- ✓ In case of surpluses **cash and non-cash collateral** withdrawal on demand for Clearing members is possible
- ✓ Disclosed operational thresholds ensure operational facilitation



# Non-cash collateral acceptance complemented by netting enhances capital efficiency and eases liquidity burden.

3.LIQUIDITY EFFICIENT



- Extensive list of high-quality securities eligible as non-cash collaterals to cover all intraday exposures
- Dynamic collateral haircuts further enhance efficiency of collateralization



- Liquidity burden is minimized by allowing any advantageous netting of:  
**Variation Margin / Initial Margin / Premium Margin**

# Eurex provides tools for full margin replication and monitoring.

## 4. TRANSPARENT



### Transparency Enabler Files

- ✓ Detailed information in form of several structured files: Settlement prices, Risk Measure Configuration, Liquidity factors Configuration, ....
- ✓ Enable full margin calculation transparency and replication
- ✓ Safe and easily accessible via Common Report Engine
- ✓ Available as SOD and EOD version

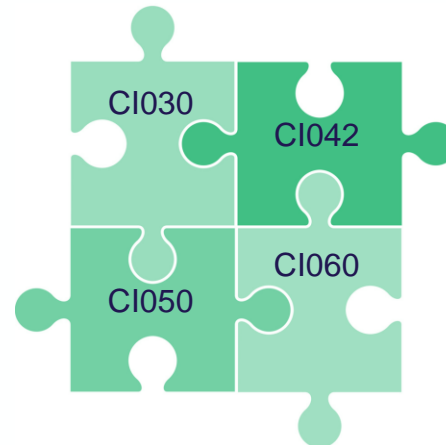
### Intraday margin reports



Generated every 10 minutes



Enable analyses of margin requirement drivers



### Prisma Margin Estimator

- ✓ Available through GUI or API
- ✓ Calculates portfolio margins with latest and historical data

#### EC EUREX Cloud Prisma Margin Estimator

Upload your own portfolio or create an empty one first...

Upload ETD portfolio

Start an empty portfolio

or

Upload OTC portfolio

[ETD portfolio example](#)

[OTC portfolio example](#)

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